



Audit and Risk Committee

4 July 2016

Report title	Annual Internal Audit Report 2015/16		
Accountable director	Mark Taylor, Finance		
Originating service	Audit		
Accountable employee(s)	Peter Farrow	Head of Audit	
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Report to be/has been considered by	Not applicable		

Recommendations for noting:

The Committee is asked to note:

1. The contents of the Annual Internal Audit Report and the overall opinion that “based on the work undertaken during the year, the implementation by management of the recommendations made and the assurance made available to the council by other providers as well as directly by Internal Audit, Internal Audit can provide reasonable assurance that the Council has adequate and effective governance, risk management and internal control processes”

1.0 Purpose

- 1.1 The purpose of this report is to provide the Audit Committee with an annual internal audit opinion on the adequacy and effectiveness of the Council's governance, risk management and internal control processes.

2.0 Background

- 2.1 This report gives a brief description of the role of Internal Audit, the control environment within which it operates, its compliance with the Public Sector Internal Audit Standards and a summary of the work carried out during the year to 31 March 2016.

3.0 Progress, options, discussion

- 3.1 Regular progress reports on the work of Internal Audit will continue to be presented to the Audit and Risk Committee.

4.0 Financial implications

- 4.1 There are no financial implications arising from the recommendation in this report. (MK/21062016/N)

5.0 Legal implications

- 5.1 There are no legal implications arising from the recommendation in this report. (TS/21062016/B)

6.0 Equalities implications

- 6.1 There are no equalities implications arising from the recommendation in this report.

7.0 Environmental implications

- 7.1 There are no environmental implications arising from the recommendation in this report.

8.0 Human resources implications

- 8.1 There are no human resources implications arising from the recommendation in this report.

9.0 Corporate landlord implications

- 9.1 There are no corporate landlord implications arising from the recommendation in this report

10.0 Schedule of background papers – Annual Internal Audit Report